

Berkswell Society AGM

30th May 2019 held in the Jordan Room, St John Baptist Church, Berkswell

Apologies

John Thomas, Jim Ellis, Dinah Edwards, Frances Wimpy, Mrs & Mrs Dymond, Mr & Mrs Rees, Mr Monkman, Mrs Noon.

1. Overview of Society Activities

In the absence of the chairman, Andrew Burrow (Secretary) gave an overview of the society's activities in 2018 using pictures displayed on power point slides.

2. Financial Report

Ken Shaw (Treasurer) gave a presentation on the Society's financial position in 2018 again using power point slides. See appendix one. The scrutineer's report is shown in appendix two. The full accounts are posted on the Society's web site under "Admin" and are available from the Treasurer.

3. Reserves policy

The AGM agreed without dissent to the policy for is Principal Reserve shown in appendix 3

4. Election of the Committee

The current committee was re-elected

John Thomas (Chairman)

Ken Shaw (Treasurer)

Andrew Burrow (Secretary)

Jim Ellis (Web site)

Graham Lock (membership and communications)

Kay Howles

Wendy Gault

Jane Edwards

Bill Bailey

Alan Hanbury

5. Recognition of ex-Borough Councillor – David Bell

The Committee and assembled residents thank David Bell for his 19 years representing Berkswell Parish as part of Meriden ward. The committee presented Mr Bell with two bottles of local (Cotswold) whisky. Mr Bell gave an amusing speech of acceptance.

6. Discussion of issues within the parish

Issues of general interest were discussed as part of the parish assembly. See minutes of that meeting on the parish council web site.

Andrew Burrow

31 May 2019

Appendix 1

Income and Expenditure

Berkswell Society		
Income and Expenditure Account		
To 31 December 2018		
Income	2017	2018
Berkswell Charities Annual Grant	450.00	450.00
Parish Council Annual Grant	500.00	500.00
Investment Dividend	698.32	574.88
Bank Interest	0.14	1.68
Donations from Balsall Common Festival	30.00	0.00
	<u>1,678.46</u>	<u>1,526.56</u>
Expenditure		
Parish Plants/Planters/Benches	1,137.27	1,038.38
Printing Berkswell Society Information Cards	0.00	59.00
Domain Registration	0.00	74.34
CPRE Membership	36.00	36.00
NGS Brochures	0.00	139.58
Little Ray of Sunshine	30.00	0.00
Footpath Signs	0.00	40.60
Tourist Information Board	365.21	0.00
Best Kept Village Plaque	270.00	0.00
Scout Hut Donation	500.00	0.00
	<u>2,338.48</u>	<u>1,387.70</u>
Excess of Income/Expenditure	-660.02	138.86

The balance sheet (our assets)

Berkswell Society		
Balance Sheet		
As at 31 December 2018		
	31 December 2017	31 December 2018
Excess of Income/Expenditure	-660.02	138.86
Bank Accounts		
Opening balance at 1 January 2018	2,275.61	1,615.59
Carried forward at 31 December 2018	1,615.59	1,754.45
Represented by:		
Current Account	1,558.51	245.38
Deposit Account	773.02	1,221.63
B&MOG Dividend Account	181.44	0.00
Closing Bank balance	<u>2,514.97</u>	<u>1,467.01</u>
Less Uncleared Cheques at 31 December 2017	899.38	0.00
Plus Investment Dividend Due	0.00	287.44
Closing Cash Book Balance	<u>1,615.59</u>	<u>1,754.45</u>
Investment Account		
Opening balance	9,599.50	11,169.00
Dividends Paid	-698.32	-574.88
Non-rate Charge	-40.00	-40.00
Legal Identification Fee	-84.00	-84.00
Gain in 2017 and Loss in 2018	<u>2,391.82</u>	<u>-1,856.00</u>
Closing balance	<u>11,169.00</u>	<u>8,614.12</u>

Appendix 2

We have our accounts scrutinised
by a 3rd party accountant

ACCOUNTS SCRUTINY REPORT
To the Committee of the Berkswell Society
For the year ended 31st December 2018

Introduction

I have been instructed by the Committee to review the financial information for the Berkswell Society for the year ended 31st December 2018 which comprises a summary of the Income and Expenditure for the year and a Summary of the Bank Accounts as at 31st December 2018.

Committee responsibilities

The Summary of the Income and Expenditure and the Summary of the Bank Accounts is the responsibility of, and have been approved by, the Committee. The Committee are responsible for maintaining books and records to support the preparation of the Summary of Income and Expenditure and the Summary of the Bank Accounts.

Review scrutiny performed

Closing balances on 31st December 2018 are confirmed as:

Cash Book	£ 1,754.48
Bentleys Bank	£ 1,467.01
Investment Account	£ 8,514.12

I have conducted my review by making enquiries of the Committee and examining the financial information in the books and records (including bank statements) maintained by the Treasurer on behalf of the Committee. My review has been substantially less in scope than an audit performed in accordance with United Kingdom auditing standards and, therefore, provides a lower level of assurance than an audit. Accordingly I do not express an audit opinion on the financial information. Some recommendations for improvements have been shared with the Committee.

Review scrutiny conclusion

On the basis of my review I am not aware of any material modification that should be made to the financial information as presented for the year ended 31st December 2018.

Richard Drake
Merrivale, Green Lane
Balsall Common CV7 7EJ


15th January 2019

Appendix 3

We seek your approval for a Reserves Policy

Please approve this
New section

Principal Reserve

The Society's principal reserve comprises 7,300 General Accident Preference Shares being the residue of monies raised by the Berkswell Society Mine Opposition Group in 2011.

As agreed at the meeting of the Berkswell Society Committee held on 27 February 2019 (minute 4/2019 refers), this reserve will remain ring-fenced only to be used to finance opposition to any future perceived serious threat to the preservation of the Berkswell Parish.

The use of any monies from the Principal Reserve will require both a majority agreement by the Society's Committee and the majority agreement of Berkswell Parish members at a Special General Meeting.

Other Reserves

Reserves are also held in two accounts with Barclays Bank to facilitate ongoing income and expenditure required to ensure the smooth running of the Society. The accounts are maintained within a target range of no less than six months and no more than two years' normal expenditure.

The Barclays accounts are operated by the Society's Treasurer with any spend having the prior approval of either the Chairman or Secretary of the Committee.

27 February 2019